UGANDA PRISONS SACCO

Background

The **Uganda Prisons SACCO** is a savings and credit cooperative organization/society which was registered with the Registrar of Cooperative Societies on 23rd July 1981.

It is formed and owned by members/staff of Uganda Prisons Service with the main objective to mobilize their resources (savings) together and loan each other (credit) at affordable interest rate. Loans are currently extended to members at interest rate of 13% p.a or 1.1% p.m.

Vision

To be a leading **SACCO** in the country and region with prosperous members.

Mission

To transform the social economic welfare of the members.

Motto

We save together to loan each other

OBJECTIVES AND WHAT WE DO FOR THE MEMBERS

- To encourage members develop a saving culture to attain a better future.
- To avail credit/loans to members at affordable interest rate.
- To provide opportunity for implementation of government programs intended to improve the welfare of UPS staff, for instance, Duty Free Shop services.
- To initiate, develop and avail new products aimed at improving the members' economic and social status
- To ensure safety and soundness of the members'funds by adhering to control measures and initiatives such as loan protection fund.
- To provide education and knowledge to members frequently to guide their progress, development and investment options.

"We save together to loan each other"

Becoming a member

- One should be a staff of UPS Either Uniformed or Civilian
- By Filling membership application form
- Authorization for monthly deduction/subscription from the salary
- Payment of membership /entrance fee of Ugx 20,000= only
- Purchasing shares using the monthly deduction or direct purchase by cash. Value per share is Ugx 10,000=.
 A member should acquire at least 10 shares within a period of 6 months from the time of joining.

Savings products/accounts available

- @ Regular savings account.
- Time or fixed deposit account.
- ♂ Target savings account (Kids' fees account, retirement savings, asset acquisition savings)

Loan/Credit Products Available

- Personal loans
- Agricultural loans
- Business loans
- Emergency loans
- Building and Construction loans

CURRENT STATUS (FACTS IN FIGURES)

- Membership 12,880
- Total savings of members 1.5bn
- Share capital 7.1bn
- Loan portfolio 9.5 bn
- Total assets value 10.5 bn

NB: UPS SACCO has been performing so well over the last three years with average Gross turnover at 1.3bn.

For more information

Office lines: 0417 158150/ 158180/ 158190/ 158259. Loan officers: 0775 107053/752 044625, 0785 733920

SACCO Manager: 0785 819538

Thank you for being part of Uganda Prisons SACCO

OUR UPS SACCO PRESENCE ACROSS UGANDA



The UPS SACCO offers a range of products and services through an extensive network of Desk Offices and points of Duty Free shop around the country.

INTRODUCING YOU TO MSACCO SERVICES



Select 1 for MSACCO (Airtel)

Select 1 for Yes to proceed (MTN)

Select 2 for withdraw

Enter MSACCO number

Enter amount to withdraw

Confirm KYC

Enter MSACCO pin

HOW TO CHECK BALANCE ON M-SACCO

*165*6*3# OK (MTN)

*185*7*3# OK (Airtel)

Enter SACCO ID MSACCO (MTN)

Select 1 for MSACCO (Airtel)

Select 1 for Yes to proceed (MTN)

Select 3 for balance

Enter MSACCOnumber

Enter MSACCO pin





HOW TO GET MINI STATEMENT

*165*6*3# OK (MTN)

*185*7*3# OK (Airtel)

Enter SACCO ID MSACCO (MTN)

Select 1 for MSACCO (Airtel)

Select 1 for Yes to proceed (MTN)

Select 4 for Mini-statement

Enter MSACCO number

Enter MSACCO pin

Introduces MSACCO









Payments Anywhere, Anytime

For more information

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